

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

TOWN OF COAL CREEK
815 MAIN
PO BOX 36
COAL CREEK, CO 81221-0036
DANI TAYLOR, TOWN CLERK
719.784.6150
townofcoalcreek@Breegan.NST coalcreektown@gmail.com

For the Year Ended
12/31/2022
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	DANA D. ANGEL
TITLE	ACCOUNTANT
FIRM NAME (if applicable)	
ADDRESS	502 E. 8th ST, FLORENCE, CO 81228
PHONE	719.784.3770
DATE PREPARED	3-14-23
RELATIONSHIP TO ENTITY	NONE

PREPARER (SIGNATURE REQUIRED)

Dana D. Angel

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:	PO BOX 36
<input type="checkbox"/>	<input checked="" type="checkbox"/>		



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		GENERAL	ROAD		WATER	GTF	
Assets							
1-1	Cash & Cash Equivalents	\$ 77,886	\$ 34,358	Cash & Cash Equivalents	\$ 25,577	\$ 4,269	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 19,636	\$ 1,345	
1-4	Due from Other Entities or Funds	\$ 3,302	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]			Oper & Maint Reserve	\$ 45,010	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		Total Current Assets	\$ 90,223	\$ 5,614
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 496,190	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 81,188	\$ 34,358	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 586,413	\$ 5,614	
Deferred Outflows of Resources:							
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 81,188	\$ 34,358	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 586,413	\$ 5,614	
Liabilities							
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ 3,653	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 1,346	\$ 2,627	Due to Other Entities or Funds	\$ -	\$ 675	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 4,999	\$ 2,627	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ 675	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 155,310	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 4,999	\$ 2,627	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 155,310	\$ 675	
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Position			
1-32	Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$ 340,880	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ 68,145	\$ 31,731	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ 8,044	\$ -	Restricted	\$ 90,223	\$ 4,939	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 1-15 TOTAL FUND BALANCE	\$ 78,189	\$ 31,731	Add lines 1-31 through 1-36 This total should be the same as line 1-15 TOTAL NET POSITION	\$ 431,103	\$ 4,939	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 81,188	\$ 34,358	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 586,413	\$ 5,614	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL	ROAD		WATER	GTF	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 22,520	\$ 22,407	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 2,984	\$ 3,457	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 9,100	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Mineral Lease & Severance Tax	\$ 3,050	\$ -		\$ -	\$ -	
2-6	Franchise Tax	\$ 7,506	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 45,160	\$ 25,864	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 4,295	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 18,079	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ 4,655	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 74,682	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 184,359	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 11,750	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ 5,192	\$ -	Trfr From Emer Acct (Gen)	\$ 13,500	\$ -	
2-23	Mgmt Fee-Water & Road	\$ 9,600	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 138,929	\$ 43,943	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 209,609	\$ 4,655	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 138,929	\$ 43,943	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 209,609	\$ 4,655	
							GRAND TOTALS
							\$ 397,136

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		GENERAL	ROAD		WATER	CTF
	Expenditures			Expenses		
3-1	General Government	\$ 74,467	\$ -	General Operating & Administrative	\$ 25,814	\$ -
3-2	Judicial	\$ -	\$ -	Salaries	\$ 34,794	\$ -
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,713	\$ -
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ 29,159	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 3,492	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 3,540	\$ 4,564
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	Cost of Water	\$ 73,175	\$ -
3-13		\$ -	\$ -	Mgmt Fee	\$ 4,800	\$ -
3-14	Capital Outlay	\$ -	\$ 16,137	Capital Outlay	\$ 13,500	\$ -
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 14,119	\$ -
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -
3-21	COVID Grant	\$ 32,588	\$ -		\$ -	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 107,055	\$ 45,296	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 175,947	\$ 4,564
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-24	Interfund Transfers out	\$ 13,500	\$ 4,800	Other [specify...][enter negative for expense]	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 21,812	\$ -
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 13,500	\$ -
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 14,119	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 13,500	\$ 4,800	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ 5,807	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 18,374	\$ (6,153)	Net Increase (Decrease) In Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 39,469	\$ 91
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 57,815	\$ 37,884	Net Position, January 1 from December 31 prior year report	\$ 391,634	\$ 4,848
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 76,189	\$ 31,731	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 431,103	\$ 4,939

GRAND TOTAL
\$ 332,862

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 169,429	\$ -	\$ 14,119	\$ 155,310
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 169,429	\$ -	\$ 14,119	\$ 155,310

*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much? \$ -
 Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 What is being leased?
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 142,090	
5-2	Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS			\$ 142,090
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	<input type="text"/>	\$ -	
	<input type="text"/>	\$ -	
	<input type="text"/>	\$ -	
	<input type="text"/>	\$ -	
	<input type="text"/>	\$ -	
TOTAL INVESTMENTS			\$ -
TOTAL CASH AND INVESTMENTS			\$ 142,090

- Please answer the following question by marking in the appropriate box
- YES NO N/A
- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box:

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 17,500	\$ -	\$ -	\$ 17,500
Buildings	\$ 266,195	\$ -	\$ -	\$ 266,195
Machinery and equipment	\$ 84,350	\$ 16,137	\$ -	\$ 100,487
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 669,933	\$ -	\$ -	\$ 669,933
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (378,692)	\$ (28,404)	\$ -	\$ (407,096)
TOTAL	\$ 659,286	\$ (12,267)	\$ -	\$ 647,019

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 981,436	\$ -	\$ -	\$ 981,436
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 68,909	\$ 13,500	\$ -	\$ 82,409
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (545,843)	\$ (21,812)	\$ -	\$ (567,655)
TOTAL	\$ 504,502	\$ (8,312)	\$ -	\$ 496,190

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box:

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
GENERAL FUND	\$ 141,604
ROAD FUND	\$ 37,639
WATER FUND	\$ 144,000
CONSERVATION TRUST FUND (CTF)	\$ 4,063

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box:

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box:

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name
PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	15.501
Total mills	15.501

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	142,090	Unrestricted Fund Balan \$	76,189	Total Tax Revenue	\$ 71,024
Current Liabilities	\$	8,201	Total Fund Balance \$	76,189	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	-	PY Fund Balance \$	57,815	Total Revenue	\$ 182,872
			Total Revenue \$	138,929	Total Debt Service Principal	\$ -
			Total Expenditures \$	107,055	Total Debt Service Interest	\$ -
			Interfund In \$	-		
Governmental			Interfund Out \$	13,500	Enterprise Funds	
Total Cash & Investments	\$	112,244	- Proprietary		Net Position	\$ 436,042
Transfers In	\$	-	- Current Assets	85,837	PY Net Position	\$ 366,482
Transfers Out	\$	-	Deferred Outflow		- Government-Wide	
Property Tax	\$	44,927	- Current Liabilities	675	Total Outstanding Debt	\$ 155,310
Debt Service Principal	\$	-	Deferred Inflow		- Authorized but Unissued	\$ -
Total Expenditures	\$	152,351	- Cash & Investments	29,846	Year Authorized	1/0/1900
Total Developer Advances	\$	-	- Principal Expense	14,119		
Total Developer Repayments	\$	-				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	JUDY McCORMICK, MAYOR	I, <u>Judy McCormick</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Judy McCormick</u> Date: <u>3-20-2023</u> My term Expires: <u>11-24</u>
2	WILLIAM LACKEY, MAYOR PRO-TEM	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>William S Lackey</u> Date: <u>3-14-2023</u> My term Expires: <u>3-14-2026</u>
3	VIVIAN LACKEY	I, <u>Vivian Lackey</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Vivian Lackey</u> Date: <u>3-14-23</u> My term Expires: <u>11-24</u>
4	DENNIS COX	I, <u>Dennis Cox</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dennis Cox</u> Date: <u>3-20-23</u> My term Expires: _____
5	AMANDA MURRAY	I, <u>Amanda Murray</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Amanda Murray</u> Date: <u>3-14-23</u> My term Expires: <u>11-24</u>
6	JEREMY SHINGLETON	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	PAUL HIGGS	I, <u>Paul Higgs</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Paul Higgs</u> Date: <u>3/20/23</u> My term Expires: <u>11/26/26</u>

EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE

TOWN OF COAL CREEK
 Loan Number: #D13F317

On or before the first of each date, commencing on May 1, 2014, the
 Governmental Agency shall pay the amount set forth below.

LOAN DATE:	11/01/13
LOAN AMOUNT:	\$360,000
INTEREST RATE:	0.000%
TERM (YEARS):	20






1st AMENDMENT LOAN AMOUNT:	\$282,412.95
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INTEREST DATE: 04/01/14

PAYMENT DATES	PAYMENT	PRINCIPAL REDUCTION (1)	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
5/1/2014	\$1,458.33		\$1,458.33	\$350,000.00	\$0.00
11/1/2014	\$8,936.97		\$8,936.97	\$348,541.67	\$0.00
5/1/2015	\$8,936.97		\$8,936.97	\$339,604.70	\$0.00
11/1/2015	\$8,936.97		\$8,936.97	\$330,667.73	\$0.00
2/2/2016		\$67,587.05		\$321,730.76	\$0.00
5/1/2016	\$7,059.55		\$7,059.55	\$254,143.71	\$0.00
11/1/2016	\$7,059.55		\$7,059.55	\$247,084.16	\$0.00
5/1/2017	\$7,059.55		\$7,059.55	\$240,024.61	\$0.00
11/1/2017	\$7,059.55		\$7,059.55	\$232,965.06	\$0.00
5/1/2018	\$7,059.55		\$7,059.55	\$225,905.51	\$0.00
11/1/2018	\$7,059.55		\$7,059.55	\$218,845.96	\$0.00
5/1/2019	\$7,059.55		\$7,059.55	\$211,786.41	\$0.00
11/1/2019	\$7,059.55		\$7,059.55	\$204,726.86	\$0.00
5/1/2020	\$7,059.55		\$7,059.55	\$197,667.31	\$0.00
11/1/2020	\$7,059.55		\$7,059.55	\$190,607.76	\$0.00
5/1/2021	\$7,059.55		\$7,059.55	\$183,548.21	\$0.00
11/1/2021	\$7,059.55		\$7,059.55	\$176,488.66	\$0.00
5/1/2022	\$7,059.55		\$7,059.55	\$169,429.11	\$0.00
11/1/2022	\$7,059.55		\$7,059.55	\$162,369.56	\$0.00
5/1/2023	\$7,059.55		\$7,059.55	\$155,310.01	\$0.00
11/1/2023	\$7,059.55		\$7,059.55	\$148,250.46	\$0.00
5/1/2024	\$7,059.55		\$7,059.55	\$141,190.91	\$0.00
11/1/2024	\$7,059.55		\$7,059.55	\$134,131.36	\$0.00
5/1/2025	\$7,059.55		\$7,059.55	\$127,071.81	\$0.00
11/1/2025	\$7,059.55		\$7,059.55	\$120,012.26	\$0.00
5/1/2026	\$7,059.55		\$7,059.55	\$112,952.71	\$0.00
11/1/2026	\$7,059.55		\$7,059.55	\$105,893.16	\$0.00
5/1/2027	\$7,059.55		\$7,059.55	\$98,833.61	\$0.00
11/1/2027	\$7,059.55		\$7,059.55	\$91,774.06	\$0.00
5/1/2028	\$7,059.55		\$7,059.55	\$84,714.51	\$0.00
11/1/2028	\$7,059.55		\$7,059.56	\$77,654.96	\$0.00
5/1/2029	\$7,059.55		\$7,059.55	\$70,595.41	\$0.00
11/1/2029	\$7,059.55		\$7,059.55	\$63,535.86	\$0.00
5/1/2030	\$7,059.55		\$7,059.55	\$56,476.31	\$0.00
11/1/2030	\$7,059.55		\$7,059.55	\$49,416.76	\$0.00
5/1/2031	\$7,059.55		\$7,059.55	\$42,357.21	\$0.00
11/1/2031	\$7,059.55		\$7,059.55	\$35,297.66	\$0.00
5/1/2032	\$7,059.55		\$7,059.55	\$28,238.11	\$0.00
11/1/2032	\$7,059.55		\$7,059.55	\$21,178.56	\$0.00
5/1/2033	\$7,059.55		\$7,059.55	\$14,119.01	\$0.00
11/1/2033	\$7,059.46		\$7,059.46	\$7,059.46	\$0.00
Total	\$282,412.96	\$67,587.05	\$282,412.96		\$0.00

(1) Remaining project funds totaling \$67,587.05 applied as principal reduction

RESOLUTION NO 2 - SERIES 2023

<u>Members of Board of Trustee</u>	<u>Date Term Expires</u>	<u>Signature</u>
Judy McCormick	11/24	
Dennis Cox	11/26	
Vivian Lackey	11/24	
Amanda Murray	11/24	
Jeremy Shingleton	11/24	
Will Lackey	11/26	
Paul Higgs, Jr.	11/26	